



CARSONRISK

## DIRECTORS & OFFICERS LIABILITY INSURANCE – SME OFFERING

### EXCEPTIONAL COVER FOR GREAT VALUE

Insurance is critical for all organisations, especially small to medium sized enterprises (SMEs), as they build both their business and the capital needed to succeed.

Directors & Officers insurance (D&O) covers the owners, directors and managers of your business, against the risks associated with running it.

#### **Basically, it's insurance for bosses!**

If an employee, shareholder, competitor, regulator, or pretty much anyone thinks someone in charge hasn't exercised 'due care' when running their business – in whatever capacity – they can take legal action against both the company and the individual in question.

Typical claims involve such things as financial mismanagement, breach of company, health and safety issues, and employment practices problems.

A D&O policy pays to defend you in court and, if you're liable for damages, picks up the tab for any awards made to the claimant.

#### **BENEFITS**

Comprehensive cover for Directors & Officers to protect themselves from claims alleging mismanagement, including:

- Defence costs provided in addition to the policy limit
- Any amounts paid as damages or settlements
- Defence costs relating to an Occupational Health & Safety breach or Pollution occurrence
- Emergency and Public Relations costs

Of all the professional insurances we deal with, Directors & Officers insurance could, arguably, be the most valuable. No other cover protects the business and the individuals who run it in quite the same way.

If you would like to review the insurance needs of your SME, or if you are establishing a new business, please contact Craig at Carson Risk on:

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